

Belmor Lakes HOA

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	71,740.46
Metropolitan Money Market Acct	19,994.32
Total Bank Accounts	\$89,334.78
Accounts Receivable	
11000 Accounts Receivable	-1,289.05
Total Accounts Receivable	\$ -1,289.05
Total Current Assets	\$88,045.73
TOTAL ASSETS	\$88,045.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	1,270.54
Total Accounts Payable	\$1,270.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$1,301.69
Total Liabilities	\$1,301.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-77,306.90
Total Equity	\$86,744.04
TOTAL LIABILITIES AND EQUITY	\$88,045.73

Belmor Lakes HOA

Profit and Loss

June 2024

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
66910 Bank Service Charges	3.00
69800 Uncategorized Expenses	20,004.44
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Storage	114.00
Telephone Expense	40.27
USPO/Postage	232.00
Total Administrative & Gen. Expenses	1,986.27
Grounds Expenses	
Fencing maintenance	7,350.00
Garbage Cans	100.00
Lawn/landscaping	1,366.50
Utilities - electricity	1,097.07
Total Grounds Expenses	9,913.57
Total Expenses	\$31,907.28
NET OPERATING INCOME	\$ -31,907.28
NET INCOME	\$ -31,907.28