

# Belmor Lakes HOA

## Balance Sheet

As of January 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-\$2,400.00
Metropolitan Checking Acct.	\$129,419.64
Metropolitan Money Market Acct	--
<b>Total for Bank Accounts</b>	<b>\$127,019.64</b>
Accounts Receivable	
11000 Accounts Receivable	\$4,695.69
<b>Total for Accounts Receivable</b>	<b>\$4,695.69</b>
Other Current Assets	--
<b>Total for Current Assets</b>	<b>\$131,715.33</b>
Fixed Assets	--
Other Assets	--
<b>Total for Assets</b>	<b>\$131,715.33</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	\$7,220.54
<b>Total for Accounts Payable</b>	<b>\$7,220.54</b>
Credit Cards	--
Other Current Liabilities	
Customer Prepayment Account	\$31.15
Mississippi Department of Revenue Payable	--
<b>Total for Other Current Liabilities</b>	<b>\$31.15</b>
<b>Total for Current Liabilities</b>	<b>\$7,251.69</b>
Long-term Liabilities	--
<b>Total for Liabilities</b>	<b>\$7,251.69</b>
Equity	
Retained Earnings	\$45,028.82
Net Income	-\$9,534.76
30000 Opening Balance Equity	\$88,969.58
<b>Total for Equity</b>	<b>\$124,463.64</b>
<b>Total for Liabilities and Equity</b>	<b>\$131,715.33</b>

# Belmor Lakes HOA

## Profit and Loss

January 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	--
Cost of Goods Sold	--
<b>Gross Profit</b>	<b>0</b>
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Expenses	
66910 Bank Service Charges	\$6.00
Administrative & Gen. Expenses	\$800.00
Administrative Services	\$800.00
Legal	0
Property Liens	\$26.65
<b>Total for Legal</b>	<b>\$26.65</b>
Office supplies	\$16.23
Storage	\$141.00
Telephone Expense	\$40.36
<b>Total for Administrative &amp; Gen. Expenses</b>	<b>\$1,824.24</b>
Bank Fee for stop check	\$35.00
Grounds Expenses	0
Garbage Cans	\$100.00
Lake Fountains	\$5,816.44
Lawn/landscaping	\$683.25
Utilities - electricity	\$729.26
Utilities - water	\$100.63
<b>Total for Grounds Expenses</b>	<b>\$7,429.58</b>
Property Taxes	\$239.94
<b>Total for Expenses</b>	<b>\$9,534.76</b>
<b>Net Operating Income</b>	<b>-\$9,534.76</b>
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Other Income	--
Other Expenses	--
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>-\$9,534.76</b>