

Belmor Lakes HOA

Balance Sheet

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	111,492.11
Metropolitan Money Market Acct	19,993.86
Total Bank Accounts	\$129,085.97
Accounts Receivable	
11000 Accounts Receivable	3,321.23
Total Accounts Receivable	\$3,321.23
Total Current Assets	\$132,407.20
TOTAL ASSETS	\$132,407.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	-1,279.46
Total Accounts Payable	\$ -1,279.46
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$ -1,248.31
Total Liabilities	\$ -1,248.31
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,743.26
Net Income	-31,057.33
Total Equity	\$133,655.51
TOTAL LIABILITIES AND EQUITY	\$132,407.20

Belmor Lakes HOA

Profit and Loss

March 2024

	TOTAL
Income	
Services	-0.75
Total Income	\$ -0.75
GROSS PROFIT	\$ -0.75
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	812.83
Administrative Services	800.00
Community event	
Easter Egg Hunt	368.77
Total Community event	368.77
Insurance	4,546.00
Storage	114.00
Telephone Expense	40.31
Total Administrative & Gen. Expenses	6,681.91
Grounds Expenses	
Fencing maintenance	4,800.00
Garbage Cans	100.00
Groundskeeping	1,500.00
Lawn/landscaping	683.25
Utilities - electricity	1,195.48
Utilities - water	118.21
Total Grounds Expenses	8,396.94
Total Expenses	\$15,081.85
NET OPERATING INCOME	\$ -15,082.60
NET INCOME	\$ -15,082.60