

Belmor Lakes HOA

Balance Sheet

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	56,416.83
Metropolitan Money Market Acct	19,994.32
Total Bank Accounts	\$74,011.15
Accounts Receivable	
11000 Accounts Receivable	-2,089.05
Total Accounts Receivable	\$ -2,089.05
Total Current Assets	\$71,922.10
TOTAL ASSETS	\$71,922.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,120.54
Total Accounts Payable	\$2,120.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$2,151.69
Total Liabilities	\$2,151.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	-94,280.53
Total Equity	\$69,770.41
TOTAL LIABILITIES AND EQUITY	\$71,922.10

Belmor Lakes HOA

Profit and Loss

July 2024

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
66910 Bank Service Charges	3.00
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Community event July 4th	376.99
Total Community event	376.99
Legal	1,541.30
Office supplies	62.04
Storage	114.00
Telephone Expense	40.27
Total Administrative & Gen. Expenses	3,734.60
Grounds Expenses	
Fencing maintenance	7,350.00
Garbage Cans	150.00
Lawn/landscaping	4,284.54
Utilities - electricity	1,185.80
Utilities - water	265.69
Total Grounds Expenses	13,236.03
Total Expenses	\$16,973.63
NET OPERATING INCOME	\$ -16,973.63
NET INCOME	\$ -16,973.63