

Belmor Lakes HOA

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1099 CORRECTION ACCT.	-2,400.00
Metropolitan Checking Acct.	58,851.04
Metropolitan Money Market Acct	19,994.32
Total Bank Accounts	\$76,445.36
Accounts Receivable	
11000 Accounts Receivable	98,501.34
Total Accounts Receivable	\$98,501.34
Total Current Assets	\$174,946.70
TOTAL ASSETS	\$174,946.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	3,820.54
Total Accounts Payable	\$3,820.54
Other Current Liabilities	
Customer Prepayment Account	31.15
Mississippi Department of Revenue Payable	0.00
Total Other Current Liabilities	\$31.15
Total Current Liabilities	\$3,851.69
Total Liabilities	\$3,851.69
Equity	
30000 Opening Balance Equity	88,969.58
32000 Unrestricted Net Assets	75,081.36
Net Income	7,044.07
Total Equity	\$171,095.01
TOTAL LIABILITIES AND EQUITY	\$174,946.70

Belmor Lakes HOA

Profit and Loss

September 2024

	TOTAL
Income	
Dues Income	116,384.30
Total Income	\$116,384.30
GROSS PROFIT	\$116,384.30
Expenses	
66910 Bank Service Charges	3.75
Administrative & Gen. Expenses	800.00
Administrative Services	800.00
Storage	141.00
Telephone Expense	40.31
Total Administrative & Gen. Expenses	1,781.31
Grounds Expenses	
Garbage Cans	100.00
Lawn/landscaping	1,675.00
Utilities - electricity	1,150.64
Utilities - water	332.45
Total Grounds Expenses	3,258.09
Total Expenses	\$5,043.15
NET OPERATING INCOME	\$111,341.15
NET INCOME	\$111,341.15